

WEEKLY MINING REVIEW.

The Mercur Mill Nearly Ready for Operation.

INCREASE IN SHIPMENTS.

RECEIPTS OF GOLD AND SILVER BULLION AND ORE.

The Local Stock Market Quite Active—Siskiyou Ore to Be Tested Here—The Park City Mines—At the Smelters—The New Mammoth Pump—General Mining Notes.

Shortly after the first of the coming month the new mill of the Mercur Gold Mining and Milling company will be ready for operation. It will take care of 150 tons of ore daily and so increase the earnings of the company that double dividends may be paid with ease. With the old outfit this company has paid \$25,000 every other month and to date the payments have aggregated \$175,000, which represents the earnings of about a year. Notwithstanding the drain on the treasury, necessary in the maturing of the extensive improvements the dividends have been paid regularly and there will be no slips.

The developments in the Ruby, one of the Mercur group, are still in progress and the results are extremely gratifying to the officers of the company. They are demonstrating the fact that they have a great piece of ore and are endeavoring to get everything in shape by the first week in December, with every prospect of success. The machinery is all enclosed and being placed in position.

ORE AND BULLION RECEIPTS.

Total Values Have Again Made a Healthy Increase.

Utah's ore and bullion output is increasing in value, not tonnage, and as a result the smelters are being hard pressed for operating material. The total reported bank ore and bullion receipts for the past week show a healthy increase over those of the previous same period. This was in a measure due to the receipt of gold bullion, which aggregated \$12,800 in value, and shipments of rich ore from the big properties. The total value was \$106,641. In addition there were several heavy bullion shipments to the coast, among them being one of 28,367 lbs. coming from the Ontario and another of 20,547 from the Daly. A summary of the week's business is as follows:

McCORMICK & CO.	
Monday, silver and lead ores.....	\$4,000
Monday, Hanauer bullion.....	9,500
Monday, Hanauer matte.....	7,425
Tuesday, silver and lead ores.....	4,200
Tuesday, Hanauer bullion.....	7,000
Wednesday, Hanauer bullion.....	4,500
Wednesday, silver and lead ores.....	2,000
Wednesday, gold bullion.....	12,800
Wednesday, cyanides.....	3,800
Thursday, silver and lead ores.....	11,200
Thursday, Hanauer bullion.....	9,200
Friday, silver and lead ores.....	1,500
Friday, Hanauer bullion.....	4,200
Saturday, silver and lead ores.....	7,100
Total.....	\$80,125

T. R. JONES & CO.	
Tuesday, Germania bullion.....	\$10,160
Tuesday, silver and lead ores.....	5,200
Wednesday, Germania bullion.....	3,200
Wednesday, silver and lead ores.....	2,100
Thursday, silver and lead ores.....	3,100
Thursday, Germania bullion.....	6,300
Friday, Germania bullion.....	6,800
Friday, silver and lead ores.....	2,600

Saturday, Germania bullion.....	6,500
Saturday, silver and lead ores.....	1,000
Total.....	\$47,000

WELLS, FARGO & CO.

Monday, Pennsylvania bullion.....	\$8,143
Tuesday, Pennsylvania bullion.....	4,104
Wednesday, Pennsylvania bullion.....	4,787
Thursday, Pennsylvania bullion.....	3,828
Friday, Pennsylvania bullion.....	3,740

Total.....\$24,700

WALKER BROS.

Thursday, Alice bullion.....	\$14,216
------------------------------	----------

SUMMARY:

McCormick & Co.....	\$80,125
T. R. Jones & Co.....	47,000
Wells, Fargo & Co.....	24,700
Walker Brothers.....	14,216
Total for week.....	\$166,041

STOCK MARKET STILL ACTIVE.

Encouragement Felt in General Investment Circles.

James A. Pollock's weekly letter gives the following news of the mining stock market:

This stock market this week was equally as lively as last. The increasing volume of business is producing a feeling of encouragement in investing circles, and is imparting a buoyancy and tone to the market that has not been felt for some time past.

If the smelters of the country should be able to carry out their avowed intention of forming a combine to gain control of the silver product, looking to advancing and maintaining the price, and at the same time to have official quotations made in New York instead of in London, as at present, it anticipates a strong upward movement in all silver stocks.

With the foregoing a working fact, any advance in the price of the white metal would augment the output and prove beneficial to producers and smelters alike.

Taking the above as a basis and adding to it the prevailing opinion that eastern people are becoming more tolerant in their views in regard to the silver question, the steady local market and the increasing outside speculative demand, makes the sum total stand as a stimulating feature, and is sufficient to warrant a bull argument, and my advice to make purchases.

The rumor of the probable declaration of a dividend by the directors of the Anchor company, stimulated inquiries for that stock and caused an advance of 50 cents in these shares, closing at \$4.50. There will undoubtedly be a dividend declared within the next two weeks. The company is free of debt and in a position to pay. Bogan is on the market at \$1 a share. This property is the extension of the Silver King and the owners claim to hold the same vein. Bullion-Bek was inactive. The reports from the mines are of a very flattering character.

Came Springs sent in gold bricks to the value of \$7,800, the product of the famous Crawford mills. Centennial-Bureka continues strong. Dutton changed hands at 3 and 3/4 cents. Daly sold at \$7.25. No sales reported in Daly West. Eiko, the new Mercur stock just placed upon the market, is selling well at 25 cents a share. The shares look cheap at that price. Horn Silver sold at \$3.25. Mammoth mill is working satisfactorily. An advance in this stock is looked for by the talent. Mercur is developing into a magnificent property. It is rumored that the company will in future pay dividends of 12 1/2 cents a share a month instead of bi-monthly, as heretofore. The shares are sure for a rise. Silver King is on the upward turn with shares held at \$14. Teira is being looked into by eastern investors.

All stocks are low and should show a profit is purchased now. Quotations are as follows:

	Bid.	Asked.
Alliance.....	0 7/8	\$ 2 5/8
Anchor.....	3 3/4	4 5/8
Bullion-Bek.....	\$ 6 00	10 00
Centennial-Bureka.....	29 00	42 50
Crescent.....	0 02	0 05
Dalton.....	0 02 1/2	0 04
Daly.....	6 50	7 25
Daly West.....	5 00	6 50
Eiko.....	0 25	0 35
Horn Silver.....	3 25	3 25
Mammoth.....	1 10	1 10
Mercur.....	0 50	1 00
Mezars.....	2 90	3 25

Ontario.....	8 00	9 00
Silver King.....	12 50	14 00

HAS SHIPPED THE ORE.

Product of the Siskiyou Mines to Be Tested Here.

Advises were yesterday received from H. W. Brown, who, with Messrs. Dern, Heinrich and Ails, recently purchased a group of gold claims in Siskiyou county, California, to the effect that the first carload of ore had been taken from the properties and shipped to this city. Here it will be worked in the Crawford mill at the Eagle foundry, for the purpose of determining whether or not the mill will save all the values in the ore. Should such prove to be the case the California properties will be equipped with a heavy battery of the mills. The ore should reach here early in the week.

Mr. Brown will reach Salt Lake within the next day or two. Meanwhile the development of the properties continues and the showing is splendid.

NO DATE YET FIXED.

Caroline Case May Be Heard During the Coming Week.

On account of the failure of Alexander Badlam, one of the Pacific coast stockholders in the Bullion-Bek and Champion Mining company, to notify his attorney as to the action the latter should take in the coming trial of the suit brought by the Bullion-Bek and Champion Mining company against the Caroline mine, the case has not yet been set for hearing before Referee Williams. It is more than likely that the matter will receive attention during the coming week.

The indications are that the case will be a warmly contested one. Pending a settlement the Caroline has been closed down.

Among Park City's Mines.

All of the Park City producers have made heavy shipments of either bullion or ore during the week. Both the Ontario and Daly put out silver bullion, sending the same to the Pacific coast. The Daly-West has resumed ore shipments and made the best record of the week, with the Silver King a close second. The Anchor sent out the usual amount of concentrates and high-class ore. It has been practically decided by the board of directors of this property to build a new mill early next year.

Rushing the Construction.

The work of putting in the electric light plant at the mouth of the Ontario tunnel is progressing rapidly, and a large force of men is employed in putting up the poles and wires. Outside of furnishing the light for the mines and mills, knowing ones say that it will be but a very short time until the entire lighting of the city will be done by the water power at the tunnel mouth.

Largest Shipment Yet.

The largest shipments of ore received from the Horn Silver for many months came up yesterday. It consisted of seven carloads of high-grade ore and went to the Germania.

General Manager Farnsworth, who has been very ill for over a week, was considerably better yesterday.

Still Running Light.

All of the smelters are running light on all classes of ores. But six stacks are being operated and it is more than likely that even more reductions will be made in the near future unless the tonnage increases materially. Only the high-grade ores are being sent in by the producers, and while this increases the values it does not aid the smelters in the least. The new furnace of the Pennsylvania is doing good work and enabling the company to save considerable in labor.

Placing the Pump.

By the 10th of the coming month the new pump of the Mammoth Mining company, located at the place on Cherry creek, will be in position and ready to force the water over the 800-foot raise between the mill and the head of the system. This is one of the finest like pumps in the west. It is a triple expansion and will handle the flow of Cherry creek with ease. With

Thanksgiving Day.

We Respectfully Call Your Attention to Some of Our Good Things to Eat:

Poultry.

Turkeys,
Geese,
Chickens,
Ducks

Game.

Pheasants, Eastern,
Quail,
Squirrels,
Opposum,
Mountain Pheasants,
Blue Grouse.

Fancy Groceries.

London Layers, Crystallized and Preserved Ginger Sultans, Fruits Assorted, Plymouth Rock Gelatine, Club House, Curcio Brothers and Batavia, Choice Goods, Lemon Peel, Citron Peel, Figs, Dates.

All Kinds of Nuts.

Shelled Almonds,
Shelled Walnuts,
Pecans.

Cheese.

Roquefort, Club House, Pine Apple, Edam, Swiss, Limburger, Isinglyn and Utah Full Cream.

Agents for Tipton's Teas.

Meats.

Beef,
Pork,
Mutton,
Veal,
Lamb.

Sausage.

Cambridge,
Frankfort,
Vienna,
Liver,
Bologna.

WHITE & SONS CO.

The Leading Caterers.

22 and 24 W. 1st South.

BEGINNING

MONDAY

AT 11 A. M.

We will Offer the Balance of the

TEASDEL STOCK

for Sale. The Prices which we will mark the Goods down to will make it such an object that every

MERCHANT

Can fill up his stock at prices away below those he would have to pay the

MANUFACTURER.

WE CLOSE EVERY DAY AT 5 P. M.

to flow again will commence operations at the mill, which is all complete.

Back From Montana.

L. C. Trent returned yesterday morning from Montana, where he has been for over a week on private business. On the side it is said he has gathered a great deal of evidence for use in the suit brought by him against Frazer & Chalmers.

Off Another Point.

Silver went off still another point yesterday, the market closing at 62 1/2 cents, as compared with 62 1/2 cents on the day previous. There was no change in lead.

Sunshine Looking Well.

The Sunshine continues to show up well and the company has determined to do some more extensive development work. A good force of men is employed on the property.

BIDS FOR BONDS.

There Was No Lack of People Who Were Anxious to Purchase Names of the Bidders and Prices Offered.

Washington, Nov. 24.—The bids for the \$50,000,000 bond issue recently offered by Secretary Carlisle, were opened at the treasury department today, shortly before 1 o'clock. At 4 o'clock it was stated at the department that a hurried calculation showed that the total number of separate bids was 297, aggregating \$154,570,000. The largest bid was the syndicate bid of the United States Trust company, Drexel, Morgan & Co. and others at \$17,077 for the whole amount, or none. This was the best bid offered, as the aggregate of bids above this figure were about \$10,224,150, leaving about \$33,675,850 at a less figure. It, therefore, seems quite probable that the syndicate bid will be accepted, although Secretary Carlisle stated that he could not express an opinion as to the result until next Monday, when the awards will be made. According to the terms of this bid, the government will pay 2 1/2 per cent. interest on the \$50,000,000 against 3 per cent. carried up the first issue. There is a possibility, however, that a close calculation will disclose the fact that there is a sufficient number of bids at a better rate than this, which, with the second syndicate bid at 11 1/8, or 2.39 per cent., may make a combination slightly more advantageous to the government than the other, although this is very improbable.

Altogether, the result of the bids is eminently satisfactory to the treasury officials, as it shows that not only was there a brisk rivalry for the bonds, but the rate of interest demanded was even lower than was generally expected.

Washington, Nov. 24.—In conformity with his circular dated Nov. 13, 1894, the secretary of the treasury today opened the bids which had been submitted for a new bond issue of \$50,000,000 United States 5 per cent. bonds to bear date of Nov. 1, 1894, and redeemable in coin at the pleasure of the government after ten years from the date of issue. This action of the secretary is taken under the authority contained in the act of Congress approved January 14, 1875, entitled "An Act to Provide for the Redemption of Specie Payments."

This issue of bonds is made for the stated purpose of replenishing the gold reserve, which by withdrawals for exportations and other purposes, have now been reduced to less than \$3,000,000. Nearly all of the recent withdrawals, however, amounting to about \$5,000,000, have been made presumably for the purpose of purchasing bonds of the pending issue. Under the terms of the secretary's circular of Nov. 13, bidders whose proposals are accepted will be required to pay 20 per cent. in gold coin, or gold certificates, on the amounts of their bids as soon as they receive notice of the acceptance of such bids and to pay in like coin or certificates an additional 20 per cent. at the expiration of each ten days thereafter until the whole is paid; but they may, at their option, pay the entire amount of their bids when notified of acceptance, or at any time when an installment is payable. The first payment, however, of not less than 20 per cent., must be made when the bidder receives notice of the acceptance of his proposal.

The denominations of the bonds will be

\$50 and upward, and will be dated February 1, 1894, in order to make the proposed issue uniform as to date with the existing issue, but interest thereon will begin Nov. 1, 1894, and bidders will be required to pay accrued interest at the rate of 5 per cent. on the face value from Nov. 1 to the date of payments.

It was decided to admit representatives of the press to the opening of the bids. The following are the names of the largest bidders as announced, the amount of their bids and the price per \$100:

Mechanics Savings bank, Rochester, N. Y., \$100,000, at 11 1/8.
Henry Stephens, Detroit, Mich., \$100,000, at 11 1/8.
Dollar Savings bank, Pittsburgh, \$100,000, at 11 1/8.
P. E. Armstrong, president American Union Life Insurance company, New York, \$100,000, at 11 1/8.
Whitaker & Hogman, St. Louis, \$100,000, at 11 1/8.
Maryland Trust company, Baltimore, \$100,000, at 11 1/8.
First National bank, St. Joseph, Mo., \$100,000, at 11 1/8.
Third National bank, Cincinnati, O., \$100,000, at 11 1/8.
James H. Hackett, New York, \$100,000, at 11 1/8.
Schuette Bros., New York, \$100,000, at 11 1/8.
F. S. Smithers & Co., New York, \$100,000, at 11 1/8.
Continental bank, New York, \$100,000, at 11 1/8.
Brown Bros., New York, \$100,000, at 11 1/8.
August Belmont & Co., New York, \$100,000, at 11 1/8.
Importers and Traders' National bank, New York, \$100,000, at 11 1/8.
Henry Tassier, Dayton, O., \$100,000, at 11 1/8.

Secretary Trust and Safe Deposit company, Wilmington, Del., \$100,000, at 11 1/8.
Wisconsin National bank, Milwaukee, \$100,000, at 11 1/8.
The Atlas National bank, Springfield, O., \$100,000, at 11 1/8.
The Nassau bank, New York, \$100,000, at 11 1/8.
Brown Bros., New York, \$100,000, at 11 1/8.
Brown, Smiley & Co., London, \$100,000, at 11 1/8.
Continental National bank, Chicago, \$100,000, at 11 1/8.
L. W. Morrison, New York, \$100,000, at 11 1/8.
The Wisconsin National bank, Milwaukee, \$100,000, at 11 1/8.
First National bank of Grafton, West Virginia, \$100,000, at 11 1/8.
First National bank, Springfield, O., \$100,000, at 11 1/8.
The Nassau bank, New York, \$100,000, at 11 1/8.
Brown Bros., New York, \$100,000, at 11 1/8.
August Belmont & Co., New York, \$100,000, at 11 1/8.
Importers and Traders' National bank, New York, \$100,000, at 11 1/8.
Henry Tassier, Dayton, O., \$100,000, at 11 1/8.

Conforming with the new Rio Grande Western time card, passengers via the Missouri Pacific railway now leave Pueblo at 7 p. m., arriving at Kansas City at 5:45 p. m. Through sleepers, free chair cars. See that your ticket reads via Missouri Pacific railway. S. V. DeRah, C. F. & P. A., 21 Mariah block, Salt Lake City.

Real Estate Transfers.

William P. Woodruff to Oscar Groshel, lots in block 1, Muscatine place..... 100
Salt Lake county to Nels Anderson, part of section 31, township 2 south, range 1 east..... 1
H. Donkin, lot 1, block 20, plat F..... 1
James W. Kennedy to Lawrence Scanlon, interest in Omaha mining claim..... 1
E. C. Wickham to J. B. Dooley, part of section 4, township 1 south, range 1 east..... 1
William Duxey to Wm. E. Cox, part of section 4, township 1 south, range 1 east..... 150
Walter J. Sloan to Emma J. Sloan, part of lot 2, block 21, plat F..... 1
Harriet Cox to William E. Cox, part of section 20, township 2 south, range 1 east..... 1,000
Van Pelt, lots 8 and 9, block 3, Perkins addition..... 4,300
Joseph P. Parry to David R. Parry, part of lot 1, block 4, plat C..... 800
Joseph R. Parry to David R. Parry, part of lot 1, block 4, plat C..... 750
E. H. Abbott to Wm. J. David M. Evans, part of block 40, plat A..... 4,000
J. Hartwell, lot 25, block 1, J. B. Boltons & Co's subdivision..... 250
Margaret T. Mitchell to Ella M. Burton, part of lot 4, block 4, plat A..... 1
Cora E. Hooper to Co-operative Wagon and Machine company, part of lot 2, block 70, plat B..... 1,500

BARNUM

said "the people like to be humbugged," and perhaps they do—in circuses, but big promises do not make your clothes satisfactory unless the wear and fit is there. We try to make our announcements as attractive to you as we can, but we warrant our clothing and our prices to be exactly as represented or we will refund the money. If you want to be humbugged don't trade with us, for if we can't do a square, honest business we will do no business at all, and, by the way, our business is increasing; it looks as if we were in the clothing business to stay.

ONE PRICE.

J. P. Gardner

141 MAIN STREET.